



13) An \$1,000 investment is made in a trust fund at an annual percentage rate of 12%, compounded monthly. How long will it take the investment to reach \$2,000?

7 log 2 = 12t. log(1.01)

11.84% rate

10) In mediaeval times there were 10,000 people living in a city that was struck by a plague so that people began to die at an exponential rate daily.

After 6 days, there were only 8,500 people living. How many were living after three

The number of bacteria at the end of each successive hour increased exponentially, so

$$lm \frac{85}{100} = lm e^{6r}$$
 $lm \frac{85}{100} = 6r - .0271 = r$

11) A scientist started with a culture of 20 bacteria in a dish.

2.3979 r

To the nearest million, how many bacteria were there after one week?

that the number at the end of one day was 220.

$$\frac{220}{20} = \frac{20}{20}e^{-10}$$
 $\frac{1}{20} = \frac{20}{20}e^{-10}$
 $\frac{1}{20} = \frac{20}{20}e^{-10}$

A=Pe'

12) The number of people living in a country is increasing each year exponentially so that the number of people 5 years ago was 4 million. The number of people in five years time is projected to be 6.25 million,

10 year time spar What is the present population of the country?

A=4e,0446(5)

hat is the present population of the country?

$$A = 4e^{.0446(5)}$$

$$A = 5 \text{ million people}$$

$$A = 5 \text{ million people}$$

$$A = 7 \text{ present}$$

$$A = 6 \text{ million people}$$

$$A = 6 \text{ mill$$

2000= 1000 (1+ 12) 12t the log of both

Take log of both

Take log of both

Superior 144 A \$5,000 investment is made in a trust fund at an annual percentage rate of 10%, compounded annually. How long will it take the investment to reach \$15,500? Suppose that another bank promised you that your account would reach \$15,500 in 10 years, what annual interest would the second bank be paying? |5,500 = 5000(r)|0 $|5,500 = 7^{10}|0$ Bank 1 15,500 = 5000 (1.10) log 3.1 = log (1.10)+ 10th root log 3.1 = t * log(1.10) 1.11979= 12% interest rate 15) Show two different ways to solve $|1750| = |1,000| (|+r|)^5$ $\frac{1750}{1000} = \frac{1,000(1+r)^5}{1000}$ 1.75 = (1+1)5 Take the log of both sides 1.75 = (+r) 5 5th root log 1.75 = log (tr) 5 log 1.75 = 5. log (tr) 1.1184269 = 1+0 .1184

A= P(1+5)

writein 0486076 = logic (1+1) expression 10.0486076 = [+1]

.1184269-r rate